



TRAILING BUY/SELL CONDITIONAL ORDER INSTRUCTIONS

KB BUDDY WTS

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1. Definition

Trailing Buy/Sell order is a type of Buy/Sell order where the buying/selling price is automatically adjusted to follow the upward/downward trend of the market. During the trading session, when the trigger price is adjusted and matches the market price, the order will be activated. Specifically:

- **Volume**: The volume of securities set by the investor.
- **Trigger Range**: The difference between the market price and the trigger price at the time the order is placed.
- **Price Step**: The incremental increase or decrease used to calculate the order price at the time the order is triggered, aiming to enhance the chance of execution.
- **Initial Trigger Price**: is the estimated trigger price at the time the order is placed.
 - **Trailing Buy Order**: Initial trigger price = Market price + Trigger range.
 - **Trailing Sell Order**: Initial trigger price = Market price - Trigger range.
- **Trigger Price** is automatically adjusted according to the upward or downward trend of the market during the trading session.
 - Trailing Buy order:
 - ✓ The trigger price is automatically adjusted downward in accordance with the trigger range when the market is **declining**, in order to follow the downward trend and achieve the most optimal buying price. When the market rises, the trigger price remains unchanged.
 - ✓ **Trigger Price** = MIN (Market Price + Trigger Range, Previous Trigger Price)
 - Trailing Sell order:
 - ✓ The trigger price is automatically adjusted upward in accordance with the trigger spread when the market is **rising**, in order to follow the upward trend and achieve the most optimal selling price. When the market declines, the trigger price remains unchanged.
 - ✓ **Trigger Price** = MAX (Market Price - Trigger Range, Previous Trigger Price)
- **Initial Order Price**: The estimated order price at the time the order is placed.
 - Trailing Buy: Initial order price = Market price + price step
 - Trailing Sell: Initial order price = Market price - price step
- **Order Price** is the order price submitted to the system when the order is triggered.
 - **Trailing Buy Order**: When the market price \geq trigger price, the order will be activated and submitted to the system with **Order Price = Market Price + Price Step**.
 - **Trailing Sell Order**: When the market price \leq trigger price, the order will be activated and submitted to the system with **Order Price = Market Price - Price Step**.

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- **Trigger type:**

- Occurs once: During the validity period, the order will only be activated once the trigger price condition is met.
- Matched full order volume: During the validity period, the order will be activated if the condition is met, until the full quantity is matched

- **Expiration Date:** The order is valid from the day it is placed until the expiration date or until the full quantity is matched.

2. Purpose

Helps investors place orders that closely follow the market trend to achieve the best Buy/Sell prices.

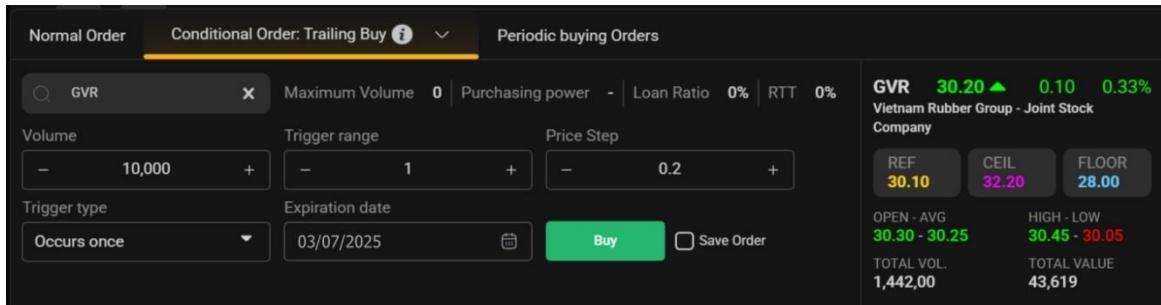
3. Regulations on Cancelling/Amending Trailing orders

- It is not permitted to modify the original order or any sub-orders that have been generated. Investors may cancel the original order and place a new one if necessary.
- The original order can only be canceled when it is in Pending Activation or Activated Status. It cannot be canceled during the ATC session.
- When the original order is canceled, the system will also cancel any generated sub-orders if they have not yet been matched or only partially matched.
- Sub-orders of a Trailing Buy/Sell order cannot be canceled individually.

4. Example

❖ Example 1: Place a Trailing Buy order to purchase shares in line with the downward trend.

On July 1, 2025, GVR has a market price of 31. The investor believes that GVR is currently undergoing a short-term downward correction and is likely to rebound afterward. The Investor wishes to increase their GVR holdings and place a **Trailing Buy** order to purchase **GVR** at the best possible price and optimize the likelihood of order execution as follows:



- (1) Choose **Trailing Buy**
- (2) **Stock:** enter **GVR**
- (3) **Quantity:** Enter **10,000**
- (4) **Trigger range:** 1
- (5) **Price Step:** 0.2
- (6) **Trigger type:** Assuming the Investor wants the order to be triggered only once "Occurs once"
- (7) **Expiration date:** enter desired date as **03/07/2025**
- (8) Click **BUY**, enter OTP to complete the process

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The system will trigger the order as follows

On July 1, 2025, at the time the order is placed (T0), the market price of stock GVR is 31. The system calculates the initial trigger price as follows:

- Initial Trigger Price = Market Price + Trigger Range = $31 + 1 = 32$.
- Initial Order Price = Market Price + Price Step = $31 + 0.2 = 31.2$
- In the case where, on July 1, 2025, the market price of GVR fluctuates as follows:

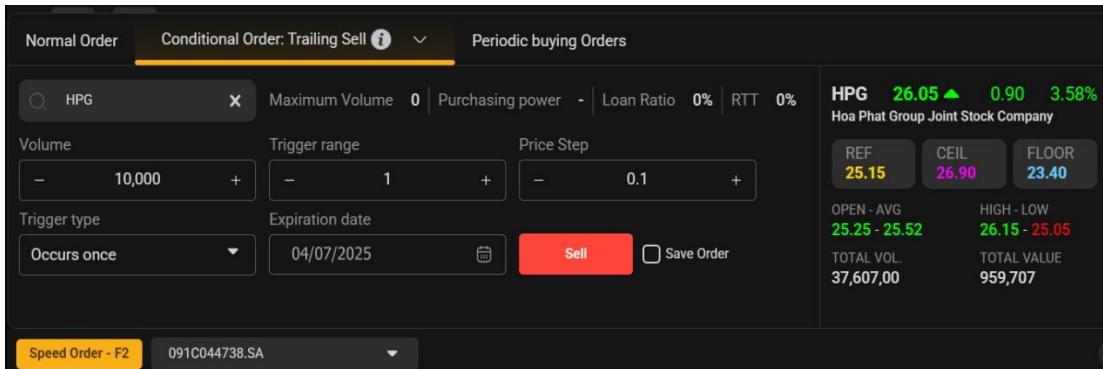
Time	T0	T1	T2	T3	T4	T5
Market Price	31	30	29.5	30.3	30	30.5
Trigger range	1					
Trigger price	32	31	30.5	30.5	30.5	30.5
Price Step	0.2					
Order Price	31.2	30.2	29.7	30.5	30.2	30.7
Status	Waiting for activation					Activated

→ At **T5**, when the market price reaches the trigger price, the Trailing Buy conditional order is activated, generating a Buy order for GVR at the price of 30.7, with a quantity of 10,000 shares, which is then sent to the system. By the end of July 1, 2025, the Trailing Buy order expires, as the investor selected the One-time execution trigger type.

- If, during the trading sessions from July 1, 2025, to July 3, 2025, the market price of GVR does not meet the trigger condition, the order will not be activated. By the end of July 3, 2025, the Trailing Buy order will expire as its expiration date is set to July 3, 2025.
- If the investor wants to buy the full desired quantity, they should select the "**Matched full order volume**" trigger type in section **(6)**. If, on July 1, 2025, the order is triggered and only 6,000 shares are matched, then on the following days, whenever the market price reaches the trigger price, the original conditional order will continue to be activated for the remaining 4,000 shares, until the full 10,000 shares are filled or the order expires at the end of July 3, 2025.

❖ Example 2: Place a Trailing Sell order to sell shares following the upward trend.

On July 2, 2025, HPG has a market price of **22.5**. The investor believes that HPG is currently in a **short-term upward trend** and wants to **sell to take profit**. The investor can use a **Trailing Sell order** to take advantage of the price increases during the session and sell at the best possible price. The investor can place the order as follows



- **(1) Choose Trailing SELL**
- **(2) Stock:** enter **HPG**
- **(3) Quantity:** Enter **10,000**
- **(4) Trigger range:** **1**
- **(5) Price Step:** **0.1**
- **(6) Trigger type:** Assuming the Investor wants the order to be triggered only once **"Occurs once"**
- **(7) Expiration date:** enter desired date as **04/07/2025**
- **(8) Click SELL,** enter OTP to complete the process

The system will trigger the order as follows:

On July 2, 2025, at the time the order is placed (T0), the market price of stock HPG is 22.5. The system calculates the initial trigger price as follows:

- Initial Trigger Price = Market Price - Trigger Range = $22.5 - 1 = 21.5$
- Initial Order Price = Market Price - Price Step = $22.5 - 0.1 = 22.4$
- In the case where, on July 2, 2025, the market price of HPG fluctuates as follows:

Time	T0	T1	T2	T3	T4	T5
Market Price	22.5	23.2	24.5	24	24.8	23.8
Trigger range	1					
Trigger price	21.5	22.2	23.5	23.5	23.8	23.8
Price Step	0.1					
Order Price	22.4	23.1	24.4	23.9	24.7	23.7
Status	Waiting for activations					Activated

➔ At time T5, when the market price reaches the trigger price, the Trailing Sell conditional order is activated, generating a Sell order for HPG at the price of 23.7, with a quantity of 10,000 shares, which is then sent to the system.

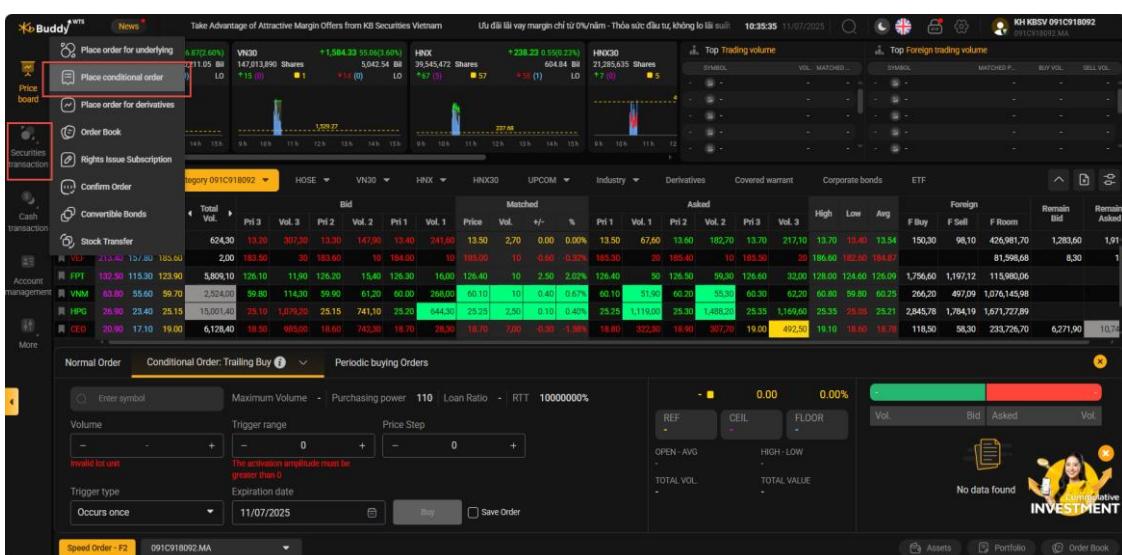
By the end of July 2, 2025, the Trailing Sell order expires as the investor selected the One-time execution trigger type.

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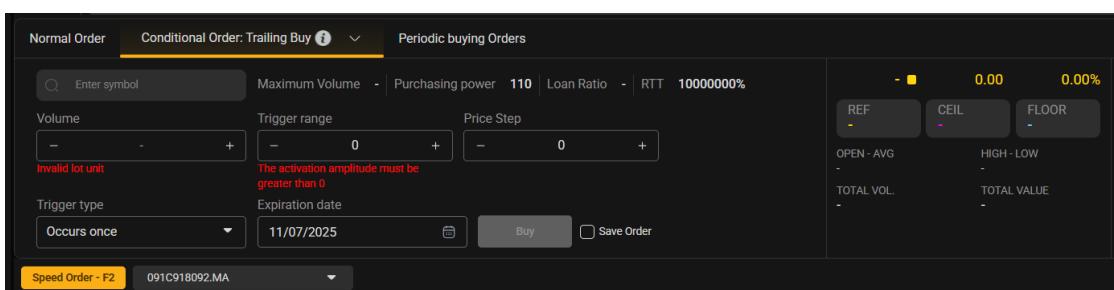
- If, during the trading sessions from July 2, 2025, to July 4, 2025, the market price of HPG does not meet the trigger condition, the order will not be activated. By the end of July 4, 2025, the Trailing Sell order will expire as its expiration date is set to July 4, 2025.
- If the investor wants to sell the full desired quantity, they should select the "**Matched full order volume**" trigger type in section **(6)**. If, on July 2, 2025, the order is triggered and only 7,000 shares are matched, then on the following days, whenever the market price reaches the trigger price, the original conditional order will continue to be activated for the remaining 3,000 shares, until the full 10,000 shares are sold or the order expires at the end of July 4, 2025.

5. Steps

- Step 1: Enter <https://kbbuddywts.kbsec.com.vn/>. Select **Securities transactions/ Place conditional order or "Speed Order - F2"**



- Step 2: Select the **trading sub-account**, then go to the "**Conditional Order**" tab and choose "**Trailing Buy/Sell.**"



- Step 3: Enter details
 - o Select **Buy/Sell**
 - o Enter **Stock code**
 - o Enter **Quantity**
 - o Choose **Trigger type**

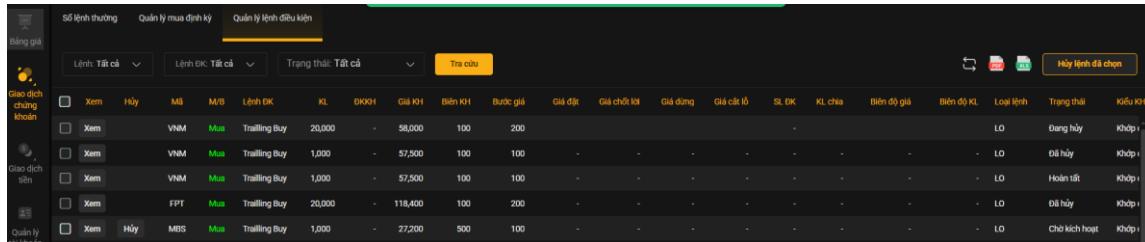
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- Enter **Expiration date**
- Click **Buy/Sell**
- Step 4: On the **Order Confirmation** screen, enter the **OTP verification code** to complete the process.

6. Managing conditional orders

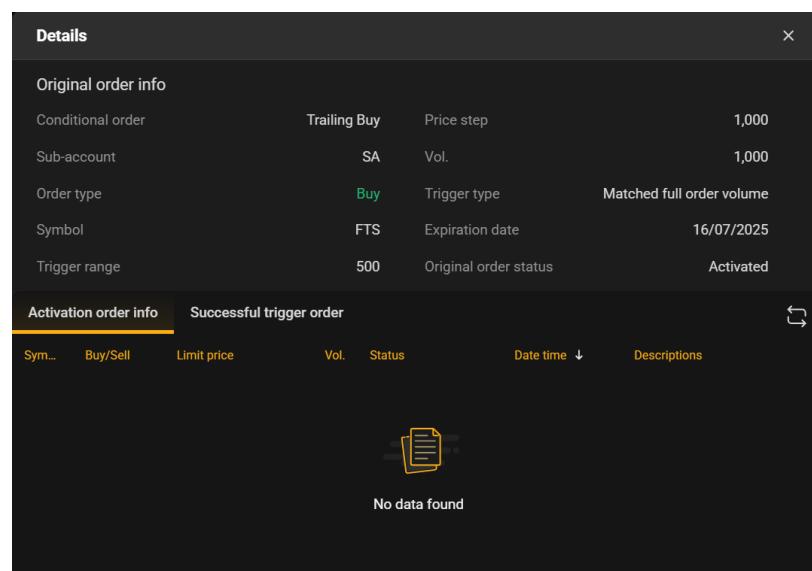
The investor can inquire, and track Trailing Buy conditional orders on the **KB Buddy WTS** platform under **Securities transaction/Order Book/Conditional Order Management**.

- You can filter by the following criteria: Order (buy/sell), type of conditional order, and status



Lệnh	Xem	Hủy	Mã	M/V/B	Lệnh DK	KL	ĐKHKH	Giá KH	Biên KH	Bước giá	Giá đặt	Giá chờ tối	Giá dừng	Giá cắt lỗ	SL/DK	KL chia	Biên độ giá	Biên độ KL	Loại lệnh	Trạng thái	Kiểu KH
<input type="checkbox"/>	Xem	Hủy	VNM	Mua	Trailing Buy	20,000	-	58,000	100	200	-	-	-	-	-	-	-	LO	Đang hủy	Khớp	
<input type="checkbox"/>	Xem	Hủy	VNM	Mua	Trailing Buy	1,000	-	57,500	100	100	-	-	-	-	-	-	-	LO	Đã hủy	Khớp	
<input type="checkbox"/>	Xem	Hủy	VNM	Mua	Trailing Buy	1,000	-	57,500	100	100	-	-	-	-	-	-	-	LO	Hoàn tất	Khớp	
<input type="checkbox"/>	Xem	Hủy	FPT	Mua	Trailing Buy	20,000	-	118,400	100	200	-	-	-	-	-	-	-	LO	Đã hủy	Khớp	
<input type="checkbox"/>	Xem	Hủy	MBS	Mua	Trailing Buy	1,000	-	27,200	500	100	-	-	-	-	-	-	-	LO	Chờ kích hoạt	Khớp	

- Select "**Cancel**" if the customer wants to cancel the original order (for orders that can be cancelled).
- Select "**View**" to see the detailed information of the original order and the activated order.



Original order info						
Conditional order	Trailing Buy	Price step	1,000			
Sub-account	SA	Vol.	1,000			
Order type	Buy	Trigger type	Matched full order volume			
Symbol	FTS	Expiration date	16/07/2025			
Trigger range	500	Original order status	Activated			

Activation order info						
Sym...	Buy/Sell	Limit price	Vol.	Status	Date time	Descriptions
No data found						

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