



## **TRAILING BUY/SELL CONDITIONAL ORDER INSTRUCTIONS**

***KB BUDDY WTS***

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### 1. Definition

**Trailing Buy/Sell order** is a type of Buy/Sell order where the buying/selling price is automatically adjusted to follow the upward/downward trend of the market. During the trading session, when the trigger price is adjusted and matches the market price, the order will be activated. Specifically:

- **Volume:** The volume of securities set by the investor.
- **Trigger Range:** The difference between the market price and the trigger price at the time the order is placed.
- **Price Step:** The incremental increase or decrease used to calculate the order price at the time the order is triggered, aiming to enhance the chance of execution.
- **Initial Trigger Price:** is the estimated trigger price at the time the order is placed.
  - **Trailing Buy Order:** Initial trigger price = Market price + Trigger range.
  - **Trailing Sell Order:** Initial trigger price = Market price - Trigger range.
- **Trigger Price** is automatically adjusted according to the upward or downward trend of the market during the trading session.
  - Trailing Buy order:
    - ✓ The trigger price is automatically adjusted downward in accordance with the trigger range when the market is **declining**, in order to follow the downward trend and achieve the most optimal buying price. When the market rises, the trigger price remains unchanged.
    - ✓ **Trigger Price** = MIN (Market Price + Trigger Range, Previous Trigger Price)
  - Trailing Sell order:
    - ✓ The trigger price is automatically adjusted upward in accordance with the trigger spread when the market is **rising**, in order to follow the upward trend and achieve the most optimal selling price. When the market declines, the trigger price remains unchanged.
    - ✓ **Trigger Price** = MAX (Market Price - Trigger Range, Previous Trigger Price)
- **Initial Order Price:** The estimated order price at the time the order is placed.
  - Trailing Buy: Initial order price = Market price + price step
  - Trailing Sell: Initial order price = Market price - price step
- **Order Price** is the order price submitted to the system when the order is triggered.
  - **Trailing Buy Order:** When the market price  $\geq$  trigger price, the order will be activated and submitted to the system with **Order Price = Market Price + Price Step**.
  - **Trailing Sell Order:** When the market price  $\leq$  trigger price, the order will be activated and submitted to the system with **Order Price = Market Price - Price Step**.

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- **Trigger type:**

- Occurs once: During the validity period, the order will only be activated once the trigger price condition is met.
- Matched full order volume: During the validity period, the order will be activated if the condition is met, until the full quantity is matched

- **Expiration Date:** The order is valid from the day it is placed until the expiration date or until the full quantity is matched.

## 2. Purpose

Helps investors place orders that closely follow the market trend to achieve the best Buy/Sell prices.

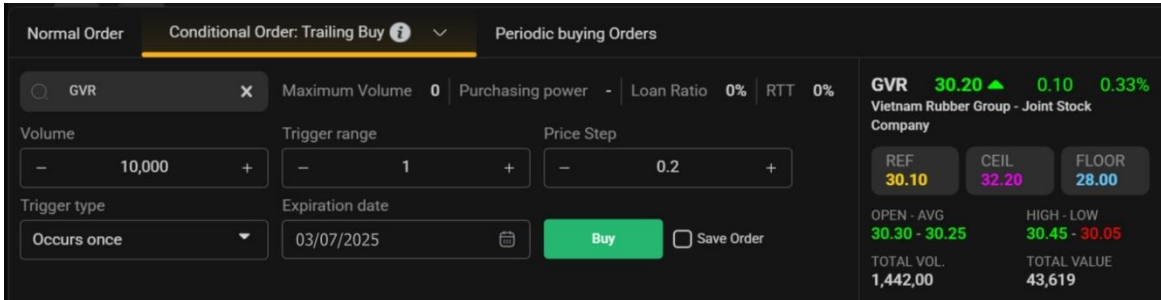
## 3. Regulations on Cancelling/Amending Trailing orders

- It is not permitted to modify the original order or any sub-orders that have been generated. Investors may cancel the original order and place a new one if necessary.
- The original order can only be canceled when it is in Pending Activation or Activated Status. It cannot be canceled during the ATC session.
- When the original order is canceled, the system will also cancel any generated sub-orders if they have not yet been matched or only partially matched.
- Sub-orders of a Trailing Buy/Sell order cannot be canceled individually.

## 4. Example

### ❖ Example 1: Place a Trailing Buy order to purchase shares in line with the downward trend.

On July 1, 2025, GVR has a market price of 31. The investor believes that GVR is currently undergoing a short-term downward correction and is likely to rebound afterward. The Investor wishes to increase their GVR holdings and place a **Trailing Buy** order to purchase **GVR** at the best possible price and optimize the likelihood of order execution as follows:



Normal Order		Conditional Order: Trailing Buy		Periodic buying Orders	
Search: GVR	Maximum Volume: 0	Purchasing power: -	Loan Ratio: 0%	RTT: 0%	
Volume: 10,000	Trigger range: 1	Price Step: 0.2			
Trigger type: Occurs once	Expiration date: 03/07/2025	<input type="button" value="Buy"/> <input type="button" value="Save Order"/>			

**GVR** 30.20 ▲ 0.10 0.33%  
 Vietnam Rubber Group - Joint Stock Company  
 REF: 30.10 CEIL: 32.20 FLOOR: 28.00  
 OPEN - AVG: 30.30 - 30.25 HIGH - LOW: 30.45 - 30.05  
 TOTAL VOL: 1,442,00 TOTAL VALUE: 43,619

- **(1) Choose Trailing Buy**
- **(2) Stock:** enter **GVR**
- **(3) Quantity:** Enter **10,000**
- **(4) Trigger range:** 1
- **(5) Price Step:** 0.2
- **(6) Trigger type:** Assuming the Investor wants the order to be triggered only once "Occurs once"
- **(7) Expiration date:** enter desired date as **03/07/2025**
- **(8) Click BUY,** enter OTP to complete the process

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### The system will trigger the order as follows

On July 1, 2025, at the time the order is placed (T0), the market price of stock GVR is 31. The system calculates the initial trigger price as follows:

- Initial Trigger Price = Market Price + Trigger Range =  $31 + 1 = 32$ .
  - Initial Order Price = Market Price + Price Step =  $31 + 0.2 = 31.2$
- In the case where, on July 1, 2025, the market price of GVR fluctuates as follows:

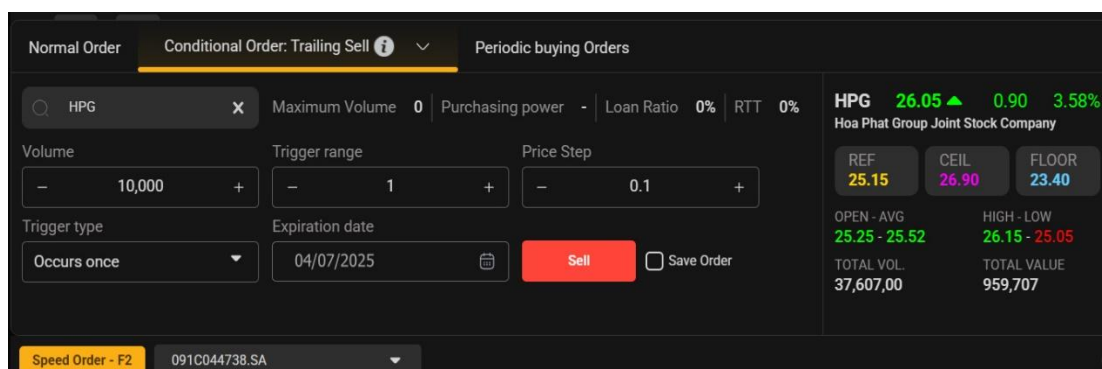
Time	T0	T1	T2	T3	T4	T5
Market Price	31	30	29.5	30.3	30	30.5
Trigger range	1					
Trigger price	32	31	30.5	30.5	30.5	30.5
Price Step	0.2					
Order Price	31.2	30.2	29.7	30.5	30.2	30.7
Status	Waiting for activation					Activated

- ➔ At **T5**, when the market price reaches the trigger price, the Trailing Buy conditional order is activated, generating a Buy order for GVR at the price of 30.7, with a quantity of 10,000 shares, which is then sent to the system. By the end of July 1, 2025, the Trailing Buy order expires, as the investor selected the One-time execution trigger type.
- If, during the trading sessions from July 1, 2025, to July 3, 2025, the market price of GVR does not meet the trigger condition, the order will not be activated. By the end of July 3, 2025, the Trailing Buy order will expire as its expiration date is set to July 3, 2025.
- If the investor wants to buy the full desired quantity, they should select the "**Matched full order volume**" trigger type in section (6). If, on July 1, 2025, the order is triggered and only 6,000 shares are matched, then on the following days, whenever the market price reaches the trigger price, the original conditional order will continue to be activated for the remaining 4,000 shares, until the full 10,000 shares are filled or the order expires at the end of July 3, 2025.

### ❖ Example 2: Place a Trailing Sell order to sell shares following the upward trend.

On July 2, 2025, HPG has a market price of **22.5**. The investor believes that HPG is currently in a **short-term upward trend** and wants to **sell to take profit**. The investor can use a **Trailing Sell order** to take advantage of the price increases during the session and sell at the best possible price. The investor can place the order as follows

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Normal Order | **Conditional Order: Trailing Sell** | Periodic buying Orders

Search: HPG X Maximum Volume: 0 Purchasing power: - Loan Ratio: 0% RTT: 0%

Volume: 10,000 Trigger range: 1 Price Step: 0.1

Trigger type: Occurs once Expiration date: 04/07/2025 **Sell** ☐ Save Order

Speed Order - F2 091C044738.SA

**HPG 26.05** ▲ 0.90 3.58%  
Hoa Phat Group Joint Stock Company

REF: 25.15 CEIL: 26.90 FLOOR: 23.40

OPEN - AVG: 25.25 - 25.52 HIGH - LOW: 26.15 - 25.05  
TOTAL VOL: 37,607.00 TOTAL VALUE: 959,707

- **(1) Choose Trailing SELL**
- **(2) Stock:** enter **HPG**
- **(3) Quantity:** Enter **10,000**
- **(4) Trigger range:** 1
- **(5) Price Step:** 0.1
- **(6) Trigger type:** Assuming the Investor wants the order to be triggered only once "Occurs once"
- **(7) Expiration date:** enter desired date as **04/07/2025**
- **(8) Click SELL**, enter OTP to complete the process

**The system will trigger the order as follows:**

On July 2, 2025, at the time the order is placed (T0), the market price of stock HPG is 22.5. The system calculates the initial trigger price as follows:

- Initial Trigger Price = Market Price - Trigger Range = 22.5 - 1 = 21.5
  - Initial Order Price = Market Price - Price Step = 22.5 - 0.1 = 22.4
- In the case where, on July 2, 2025, the market price of HPG fluctuates as follows:

Time	T0	T1	T2	T3	T4	T5
Market Price	22.5	23.2	24.5	24	24.8	23.8
Trigger range	1					
Trigger price	21.5	22.2	23.5	23.5	23.8	23.8
Price Step	0.1					
Order Price	22.4	23.1	24.4	23.9	24.7	23.7
Status	Waiting for activations					Activated

➔ At time T5, when the market price reaches the trigger price, the Trailing Sell conditional order is activated, generating a Sell order for HPG at the price of 23.7, with a quantity of 10,000 shares, which is then sent to the system.

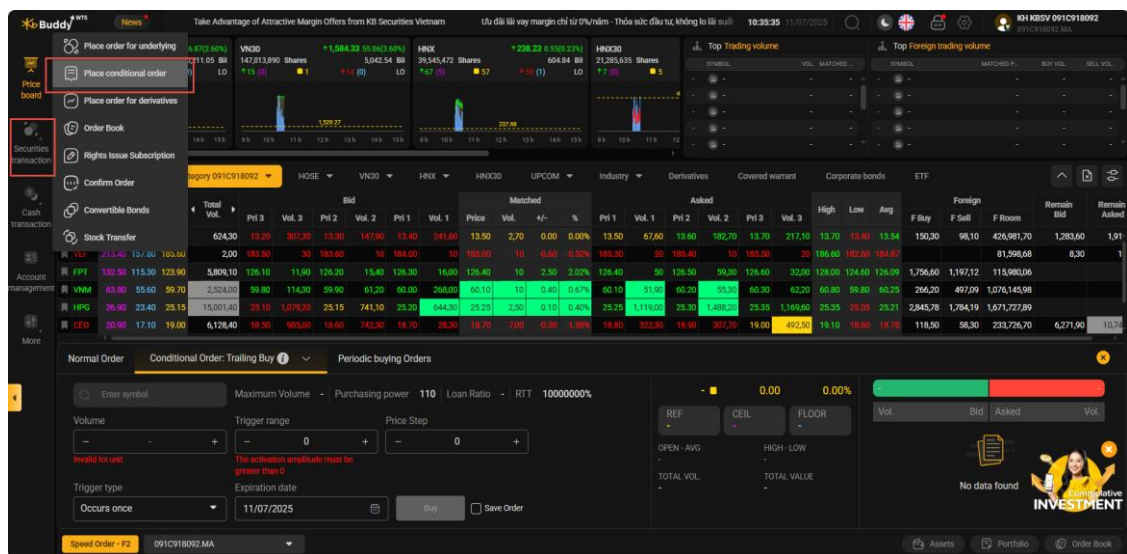
By the end of July 2, 2025, the Trailing Sell order expires as the investor selected the One-time execution trigger type.

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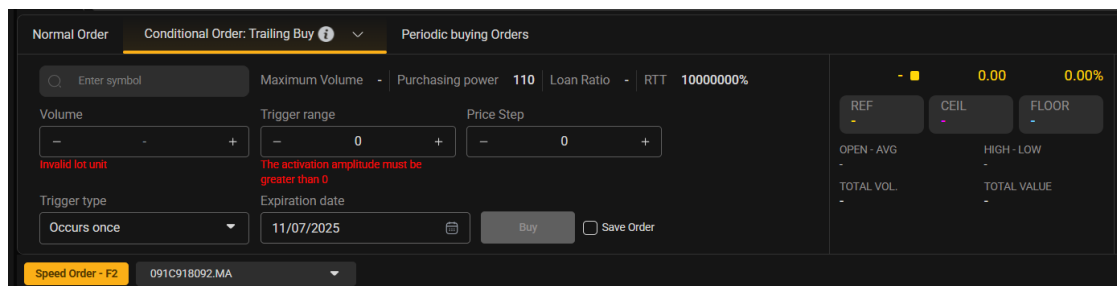
- If, during the trading sessions from July 2, 2025, to July 4, 2025, the market price of HPG does not meet the trigger condition, the order will not be activated. By the end of July 4, 2025, the Trailing Sell order will expire as its expiration date is set to July 4, 2025.
- If the investor wants to sell the full desired quantity, they should select the "**Matched full order volume**" trigger type in section (6). If, on July 2, 2025, the order is triggered and only 7,000 shares are matched, then on the following days, whenever the market price reaches the trigger price, the original conditional order will continue to be activated for the remaining 3,000 shares, until the full 10,000 shares are sold or the order expires at the end of July 4, 2025.

## 5. Steps

- Step 1: Enter <https://kbbuddywts.kbsec.com.vn/>. Select **Securities transactions/ Place conditional order** or "**Speed Order – F2**"



- Step 2: Select the **trading sub-account**, then go to the "**Conditional Order**" tab and choose "**Trailing Buy/Sell.**"



- Step 3: Enter details
  - o Select **Buy/Sell**
  - o Enter **Stock code**
  - o Enter **Quantity**
  - o Choose **Trigger type**

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- Enter **Expiration date**
- Click **Buy/Sell**
- Step 4: On the **Order Confirmation** screen, enter the **OTP verification code** to complete the process.

## 6. Managing conditional orders

The investor can inquire, and track Trailing Buy conditional orders on the **KB Buddy WTS** platform under **Securities transaction/Order Book/Conditional Order Management**.

- You can filter by the following criteria: Order (buy/sell), type of conditional order, and status

Số lệnh thường

Quản lý mua định kỳ

Quản lý lệnh điều kiện

Lệnh Tất cả

Lệnh OK, Tất cả

Trạng thái: Tất cả

Thả cứu

Hủy lệnh đã chọn

Xem

Hủy

Mã

M/B

Lệnh OK

KL

ĐKKH

Giá KH

Biến KH

Đứng giá

Giá đặt

Giá chốt lời

Giá dừng

Giá cắt lỗ

SL OK

KL chia

Biến độ giá

Biến độ KL

Loại lệnh

Trạng thái

Kiểu K

Xem

VNM

Mua

Trailing Buy

20,000

-

58,000

100

200

LO

Đang hủy

Khớp

Xem

VNM

Mua

Trailing Buy

1,000

-

57,500

100

100

LO

Đã hủy

Khớp

Xem

VNM

Mua

Trailing Buy

1,000

-

57,500

100

100

LO

Hoàn tất

Khớp

Xem

FPT

Mua

Trailing Buy

20,000

-

118,400

100

200

LO

Đã hủy

Khớp

Xem

Hủy

MBS

Mua

Trailing Buy

1,000

-

27,200

500

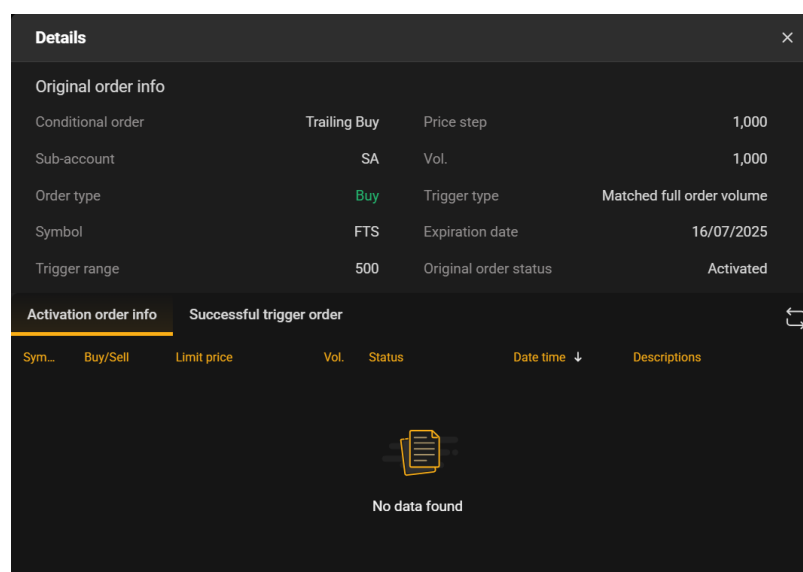
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LO

Chờ kích hoạt

Khớp

- Select **"Cancel"** if the customer wants to cancel the original order (for orders that can be cancelled).
- Select **"View"** to see the detailed information of the original order and the activated order.



Details			
Original order info			
Conditional order	Trailing Buy	Price step	1,000
Sub-account	SA	Vol.	1,000
Order type	Buy	Trigger type	Matched full order volume
Symbol	FTS	Expiration date	16/07/2025
Trigger range	500	Original order status	Activated
Activation order info		Successful trigger order	
Sym...	Buy/Sell	Limit price	Vol.
Status		Date time ↓	Descriptions
 No data found			

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